

Elliott Rules

- 1) Wave 2 does not fall below the starting price of wave 1.
- 2) Wave 3 is not the shortest wave by price movement when compared to wave 1 and wave 5.
- 3) Wave 4 does not overlap the range of wave 1.

Alternation

Wave2	Wave4	% of Total
Sharp	Sharp	8.7%
Sharp	Sideways	53.6%
Sideways	Sharp	8.2%
Sideways	Sideways	29.6%
Alternating		61.8%

Wave2	Wave4	Combined %
Sharp	Sideways	86%
Sideways	Sharp	22%

Impulsive Patterns

Can interchange with:- LD & ED

$w2 \geq w4$
 $w2 < w1$
 $w3 > w2$
 $w3 > w1$ or $w5$
 $w5 \geq 0.7 * w4$

	IM	LD	ED	ZZ	DZ	TZ	FL	D3	T3	CT	ET
w1	93	7	0	0	0	0	0	0	0	0	0
w2	0	0	0	42	8	1	40	10	0	0	0
w3	100	0	0	0	0	0	0	0	0	0	0
w4	0	0	0	32	3	1	48	8	0	5	5
w5	93	0	7	0	0	0	0	0	0	0	0

Imp - Cor - Imp - Cor - Imp

Impulse

Can interchange with:- IM & ED

Appear:- w1 of IM (only rising)

$w2 \geq w4$
 $w2 < w1$
 $w3 > w2$
 $w3 > w1$ or $w5$
 $w5 \geq 0.5 * w4$

Imp - Cor - Imp - Cor - Imp

Leading Diagonal

Can interchange with:- IM & LD

Appear:- w5 of IM

$w2 \geq w4$
 $w2 < w1$
 $w3 > w2$
 $w3 > w1$ or $w5$
 $w5 \geq 0.5 * w4$

Cor - Cor - Cor - Cor - Cor

Ending Diagonal

Corrective Patterns

Sharps

Can interchange with:- DZ & TZ

	IM	LD	ED	ZZ	DZ	TZ	FL	D3	T3	CT	ET
wA	93	100	7	0	0	0	0	0	0	0	0
wB	0	0	0	30	6	2	40	12	0	9	8
wC	82	100	0	18	0	0	0	0	0	0	0

$wB < wA$
 $wC > 0.7 * wB$

Imp - Cor - Imp

Zigzag

Sideways

Can interchange with:- D3, T3, CT & ET

$0.5 * wA \leq wB < 2 * wA$
 $wC \geq wA$

	IM	LD	ED	ZZ	DZ	TZ	FL	D3	T3	CT	ET
wA	0	0	0	45	14	5	24	11	0	0	0
wB	0	0	0	53	16	6	10	15	0	0	0
wC	74	100	0	26	0	0	0	0	0	0	0

Cor - Cor - Imp

Flat

Can interchange with:- ZZ & TZ

$wX < wW$
 $wY \geq wX$

	IM	LD	ED	ZZ	DZ	TZ	FL	D3	T3	CT	ET
wW	0	0	0	100	0	0	0	0	0	0	0
wX	0	0	0	24	5	1	55	10	0	5	0
wY	0	0	0	100	0	0	0	0	0	0	0

Cor - Cor - Cor

Double Zigzag

Can interchange with:- FL, T3, CT & ET

$0.5 * wA \leq wB < 2 * wA$
 $wC \geq wA$
 $wX \geq 0.5 * wW$
 $wY > wX$

	IM	LD	ED	ZZ	DZ	TZ	FL	D3	T3	CT	ET
wW	0	0	0	18	0	0	82	0	0	0	0
wX	0	0	0	52	0	0	48	0	0	0	0
wY	0	0	0	55	0	0	22	0	0	13	10

Cor - Cor - Cor

Double 3

Can interchange with:- ZZ & DZ

$wX < wW$
 $wY \geq wX$
 $wXX < wY$
 $wZ \geq wXX$

Cor - Cor - Cor - Cor - Cor

Triple Zigzag

Can interchange with:- FL, D3, ET & CT

$wXX \geq 0.5 * wY$
 $wZ > wXX$

Cor - Cor - Cor - Cor - Cor

Triple 3

Triangles

Can interchange with:- FL, D3, T3 & ET

Appear:- w4 of IM, wB of ZZ, wE of CT

$0.2 * wD \leq wE < wD$
 $wE \geq wA$
 wA or $wB = \text{Max}$

	ZZ	DZ	TZ	FL	D3	T3	CT	ET
wA	63	51	22	9	9	16	0	0
wB	62	69	25	10	0	0	0	0
wC	70	66	15	6	9	5	4	6
wD	82	71	11	2	3	14	2	4
wE	83	86	12	2	0	0	0	1

Cor - Cor - Cor - Cor - Cor

Contracting Triangle

Can interchange with:- FL, D3, T3 & CT

$wB < wC \leq 2.5 * wB$
 $wC < wD \leq 2.5 * wC$
 $wD < wE \leq 2.5 * wD$
 wA or $wB = \text{Min}$

Cor - Cor - Cor - Cor - Cor

Expanding Triangle